

COMMITTED TO  
*Our Purpose, Our People and Our Planet*

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Sonoco 2019-2020  
Corporate Responsibility Report



## SONOCO OPERATING PRINCIPLES

### Guiding Principle:

People Build Businesses  
by Doing the Right Thing

Better  
Packaging.  
Better  
Life®

**Mission:** To create sustainable packaging solutions that help build our customers' brands, enhance the quality of their products, and improve the quality of life for people around the world

### Our Core Values

We are only as strong as our people

**Respect:** We value and celebrate the unique perspectives of everyone

**Teamwork:** We win together by hard work, persistence and trusting each other

**Service:** We will place the needs of others before our own

**Integrity:** We will treat people the way we hope to be treated

**Accountability:** We believe actions speak louder than words

### Promises

**Teammates:** We will create caring, safe and fulfilling work environments

**Customers:** We will stand by our commitments and our products

**Shareholders:** We will protect their investment and provide for them a reasonable return

**Suppliers:** We will base our relationships on fairness and performance

**Communities:** We will be good neighbors

### Key Focus Areas



#### People

- Talented and Engaged
- Diverse and Included



#### Safety

- Create a safe working environment



#### Sustainability

- Increase recyclability of our products
- Address global climate change



#### Process Excellence

- Drive continuous improvement
- Sonoco Performance System
- Optimal supply chain



#### Quality and Customer Experience

- Value creating solutions

### Financial Priorities

Target average annual  
double-digit total return  
to shareholders through:

- Dividend growth
- Profitable revenue growth and margin expansion
- Working capital management
- Strong return on invested capital

Maintain investment  
grade credit rating and  
dividend elite status



## SUSTAINABLE DEVELOPMENT GOALS



**Forward-looking Statements:** Any statements of the Company's or management's expectations, beliefs, goals and forecasts in this document, including but not limited to our ability to reach certain sustainability targets and goals, levels of production and efficiency, new product development and talent acquisition and performance targets, constitute "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from the Company's present expectations. These risks and uncertainties include, but are not limited to, inflation of and volatility in raw material and energy costs, cutbacks in consumer spending that reduce demand for the Company's products, continuing pressure for lower cost and recyclable products, the Company's ability to implement its business strategies, including productivity initiatives, cost reduction plans and integration activities. Undue reliance should not be placed on such forward-looking statements, as such statements speak only as of the date on which they are made, and the Company undertakes no obligation to update such statements except as required by law. Additional information regarding these and other risks is contained in the Company's periodic filings with the Securities and Exchange Commission.

# 2019–2020 Corporate Responsibility Report

## Statement of Intent

Become the acknowledged packaging industry leader in creating and enhancing a sustainable future that benefits all of Sonoco's stakeholders through improvement of economic performance, social responsibility and environmental stewardship.

## Principles of corporate responsibility and sustainable development

- Customer commitment
- Governance and integrity
- Financial performance
- Strategic leadership
- Environmental responsibility
- Employee health, safety and development
- Stakeholder engagement and communication
- Community support and philanthropy

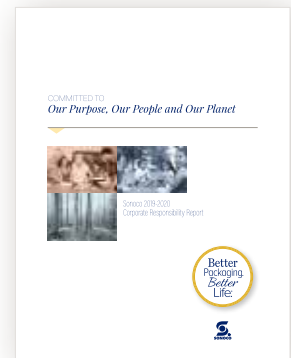
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## People and Packaging with a Purpose

**At Sonoco we bring more to packaging than just the package.** Our integrated packaging solutions help define brand personalities, create unique customer interactions, and improve the quality of products and the quality of life for people around the world. We do all of this in the service of our purpose: **Better Packaging.**

**Better Life.** We take our corporate responsibility seriously, and our purpose helps define our commitments to enhancing the experiences of our customers, colleagues, communities and shareholders.



## Sonoco has used the Global Reporting Initiative (GRI)

to define the content of our 2019-20 Corporate Responsibility Report. These guidelines form a voluntary framework of principles and indicators used to measure and report economic, environmental and social performance of the Company. They also provide a standard of comparison among Sonoco and our peers. We have performed a quantitative, stakeholder-driven assessment to identify and prioritize the sustainability issues that impact Sonoco and its stakeholders. This report reflects our assessment and the progress we have made in meeting our stakeholder commitments. We have carefully considered Company data and projects from 2019 and 2020 and how those projects affect our customers, shareholders, associates, suppliers and the communities we serve.

**In addition, new to this report, we are incorporating the 17 Sustainable Development Goals established by the United Nations** in their 2030 Agenda for Sustainable Development as a benchmark for our progress across a spectrum of initiatives to promote prosperity, while protecting our planet. Where applicable, our efforts will be identified by using the graphic icons developed by the U.N. to represent a focus on one of the 17 different goals.

# COMMITMENT TO *Our Stakeholders*

**There are times in business—and in life—where we will undoubtedly face great challenges. Adversity can cause some people to break, and others to break records.** As the world adjusts to challenges stemming from the global Coronavirus pandemic, Sonoco is relying on its collective purpose of *Better Packaging. Better Life.*, to adjust our thinking and our businesses to respond to the changing needs of our customers, our associates and the communities where we live and work.

There are some things we will not change, including our commitment of continued improvements to the safety, security and sustainability of the food, medical and industrial packaging we produce around the world.

## ***COVID-19 Update***

Across the globe, Sonoco is an essential provider of packaging products and services, and our associates are deemed “essential critical infrastructure workers” in the 36 countries where the Company operates. The health and safety of our 23,000 associates, along with contractors, suppliers and the general public, are our top priority. In our facilities around the globe, we have implemented safety measures including conducting daily temperature checks, health screenings for personnel entering our operations, routinely cleaning high-touch surfaces, following social distancing protocols, prohibiting nonessential travel, and encouraging associates to work from home when possible. We have also launched new technology tools, including a dedicated COVID-19 microsite to keep our associates up to date on Company and health authority information, guidelines, protocols and policies.

More than 80% of our consumer packaging sales are linked to food products, and we are being called on to meet an increased demand for consumers who are



Howard Coker, President and Chief Executive Officer

staying close to home. Our paper operations in the U.S. and Canada produce more than 200,000 tons of uncoated recycled paperboard which is used to wind toilet paper and other tissue products. Our global tubes and cores operations play a key role in servicing the food, hygienic, medical and textile industries. We also produce flexible and thermoformed medical packaging, and our Sonoco ThermoSafe division provides temperature-assured packaging for critically needed virus testing and the transportation of life saving vaccines and other drugs.

I'm extremely proud of how our associates have rallied to our customers' calls for help during this crisis. Early in the pandemic, our Alloyd division received an urgent call from a medical products customer inquiring if we could use our unique digital printing and laser scoring capabilities to produce plastic face shields for medical providers and first responders. Our customer asked for 100,000 face shields, and we were able to deliver them in just a few days. Since then, we have produced more than 2 million face shields for two different medical

supply companies, expanded our capabilities and are now working to fill orders for millions more.

Our Sonoco ThermoSafe division has geared up operations and is working with two of the nation's largest logistics companies and a large medical products company to ship virus test kits to hospitals and medical research labs across the country using our unique temperature-assured coolers.

Sonoco TEQ, our recently acquired medical packaging business, is gearing up to produce larger quantities of ThermoScan thermometer covers, essential for safe use by healthcare providers.

Finally, we have contributed hundreds of safety glasses, face shields and other PPE to area hospitals to provide protection to front line medical professionals during this unprecedented pandemic. We also joined with North Carolina-based Braswell Farms to donate approximately 60,300 dozen packaged eggs to various food banks to serve those in need.

I am truly proud of each of our associates who are undoubtedly making a difference in the lives of others.

### *Project Horizon to Drive a Brighter Recycled Paperboard Future*

To further strengthen our recycled paperboard mill system, Sonoco will invest \$83 million in transforming our Hartsville corrugated medium machine into a state-of-the-art recycled paperboard machine with annual production capability of 180,000 tons. This investment is designed with the goal of becoming the largest and lowest cost producer of recycled paperboard in the world. We are calling this investment Project Horizon because it ensures the long-term viability of our Hartsville

paper mill complex and places our U.S. and Canada recycled paperboard mill system into the top quartile of performance from a cost perspective.

Furthermore, Project Horizon will generate important environmental benefits, including reducing electricity consumption in our U.S. and Canada paper mill system by 16%, which will in turn drive a 16% reduction in greenhouse gas emissions. Total water used by our mills will decline by 25%.

### *Project Horizon Positive Environmental Impact*



#### **Energy Usage** (NA System use/MWh)

Current	Future
3,236K	2,706K

**-16.4%**  
Percent Change



#### **Greenhouse Gases** (tons/CO<sub>2</sub> equivalent)

Current	Future
507K	479K

**-16.0%**  
Percent Change



#### **Water Usage** (NA System use/gallons)

Current	Future
4,633MM	3,462MM

**-25.3%**  
Percent Change

### *EnviroSense™:*

### *Sustainable Packaging with Tomorrow in Mind™*

No discussion on the future of packaging would be complete without tackling the issue of sustainability. We recognize the critical importance of developing new sustainable packaging solutions that will protect and preserve our planet for future generations. In 2019, we introduced our EnviroSense™ line of packaging, purposely focused on delivering the attributes that consumers and

our customers are looking for today, including recyclability, recycled content, reusability, compostability, packaging optimization, bio-based content and responsible fiber sourcing. We believe that despite the



increased focus around sustainability, the attractive attributes of rigid plastics and flexible packaging, in terms of cost, automation, functionality and quality, will support the continued use of these materials. This is especially true if we can increase recyclability and recycled content, both of which we striving to do. We also believe that paperboard products will continue to grow in this environment, as well as ag-fiber products like our new Natrellis™ packaging, a sugarcane-based bowl for refrigerated prepared foods.

### *Diversity and Inclusion Efforts Focused on Combatting Biases*

With more than 23,000 teammates across the globe of all races, religions, colors and creeds, we value the diverse experiences and perspectives our teammates bring to our Company, which make us better each and every day. We will not tolerate any action that harms this powerful tapestry of diversity that makes us who we are. We have worked extremely hard for more than 120 years

**We are  ne.**

to create a culture of diversity, inclusion and unity and established a Diversity and

Inclusion Council to combat any kind of bias and celebrate the differences that strengthen us as a community and an organization.

And given our collective purpose of *Better Packaging. Better Life.*, any behavior that makes another human being feel less than, or ignores their basic human rights to life, liberty and the pursuit of happiness, most certainly does not align with working to create a better life for others.

Our guiding principle at Sonoco states, *People build businesses by doing the right thing.* As an organization built on this foundational belief, combined with our stated

core values of dignity and respect for all, we will not condone discrimination of any kind. At the same time, we also recognize the basic right granted in our Constitution to peacefully and respectfully protest to shine a light on injustice.

### *Sonoco FRESH Initiative to Further Explore Safe, Secure and Sustainable Solutions*

We look forward to joining Clemson University in hosting a virtual sustainable design packaging workshop, September 22-23, 2020, through Clemson's Sonoco Institute of Packaging Design and Graphics.

This workshop will include a packaging primer to highlight the role of design in sustainability in a circular economy. We also look forward to joining Sonoco FRESH for the *Food, Packaging & Sustainability Summit*, February 24-25, 2021, to explore safe, secure and sustainable packaging solutions.



We believe Sonoco is continuing to make meaningful progress on our sustainability journey and feel very good about the diversity, versatility and sustainability of our portfolio to answer the needs of the next decade. If you would like to know more about how we can work together to support a shared vision of sustainability, please contact us at [sonoco.sustainability@sonoco.com](mailto:sonoco.sustainability@sonoco.com).

Sincerely,



Howard Coker  
President and CEO



# COMMITMENT TO *Fighting COVID-19*



## *Sonoco Helps in the Fight Against COVID-19*

As the world continues to grapple with the unprecedented pandemic that is COVID-19, Sonoco is working diligently with customers to aid in the production of packaging critical to protecting and treating patients and those on the front lines.

### Providing Materials for Face Shields

**As the United States struggled with shortages of face shields,** Sonoco's Perimeter of the Store team worked with Cisco, Coca Cola and Georgia Tech to provide PET sheets for the manufacture of shields. Sonoco shipped 6,000 lbs. of material to Georgia Tech to fabricate the shields.



Sonoco's Alloyd team produced a PET design and elements of face shields to protect medical personnel and first responders, achieving samples in just 48 hours. With the need for protective equipment critical across the U.S., speed of production was paramount, and collaboration with Sonoco TEQ enabled Sonoco Alloyd to launch the project quickly. In fact, the Alloyd team was able to complete 250,000 face shields less than three weeks from concept. Additionally, the Alloyd Batavia, Ill., team identified an anti-fog coating supplier and modified their heat-seal coating applicator to accept anti-fog coating in their production process, a key solution to a problem for critical care workers. Sonoco's Tijuana, Mex., team joined the project, producing parts for and assembling more than 100,000 shields per day. Sonoco is pleased to have delivered nearly two million face shields to doctors, nurses and first responders, including one million printed

shields, 500,000 unprinted face shields and another 500,000 fully assembled face shields, with additional orders in production.

**Sonoco joined Fiber Shield, an international coalition of paper and packaging companies** and supply chain partners who have helped pool their resources and production capabilities to supply single-

use face shields to medical professionals and first responders, as a supply chain partner. Companies are using Sonoco's 100% recycled paperboard to create the face shields, and Sonoco is proud to donate to the cause.

### *Providing Local Support*

In our hometown of Hartsville, S.C., Sonoco was pleased to contribute hundreds of safety glasses, face shields and other personal protective equipment to area hospitals to provide safety and security for front line medical professionals.



## Sonoco ThermoSafe Key in Producing COVID-19 Testing

When Abbott's innovative and unique diagnostic testing, which returns results in just 5 minutes but requires temperature control, was approved for use in the COVID-19 fight, Sonoco's Pardeeville, Wis., and Montgomeryville, Penn., ThermoSafe teams stepped up to meet demand for the urgent request.

Sonoco's Putnam, Conn., facility is producing foam components and manufacturing the primary packaging for laboratory testing units developed by some of the largest scientific testing and pharmaceutical companies in the world. The facility is also making temperature assured packaging containers used to ship a variety of medications to doctors and hospitals across the United States.

Sonoco's packages also serve as containers for the annual flu vaccine and will likely do the same for an eventual COVID-19 vaccine.



## *Plant City and Braswell Farms Team Up to Feed the Hungry*

As many struggle with food insecurity during the pandemic, Sonoco's Plant City, Fla., facility, in conjunction with Nashville, N.C.-based Braswell Farms, partnered to donate approximately 60,300 dozen eggs, packaged in Sonoco PET egg cartons, to various North Carolina food banks to serve those in need.



## *Newly Acquired TEQ Plays Critical Role Responding to Crisis*

Sonoco TEQ is proud to have a key role in helping customers deemed essential businesses during the COVID-19 pandemic by providing medical packaging in the United Kingdom and Poland. Many of these customers are producing life-saving medical supplies. Sonoco's TEQ facilities are certified to ISO 13485: 2016, meaning they meet stringent medical device and pharmaceutical manufacturer standards.





# COMMITMENT TO *Our Customers*



## *Innovative, Sustainable Packaging*

At Sonoco, we recognize the critical importance of developing sustainable packaging solutions that will protect and preserve our planet for future generations. We also recognize that holistic solutions of any kind require genuine curiosity, focused thought and an exploration of new ideas, materials and processes that can help answer the challenge before us.

And while the end result may take the form of a package, getting there demands a special mindset, a unique perspective, passionate curiosity, and an authentic commitment to truly change the world we live in. This is what has led us to the creation of EnviroSense™ packaging from Sonoco, packaging with tomorrow in mind™.

Our EnviroSense portfolio crosses a range of packaging materials, including cans made from 100-percent recycled paperboard, rigid plastic packaging containing post-consumer recycled content, mono-material flexible pouches that are recyclable, and innovative packaging made from agricultural fibers.

It goes beyond just a portfolio of packaging, it's a way of thinking, a sensibility and a philosophy that guides our development of innovative, more sustainable packaging.

### *What makes EnviroSense?*

When developing packaging that earns the EnviroSense name, we look at a number of different criteria, not just what the package is made of, but how it's made and other environmental or sustainability benefits that it may deliver across the supply chain. Our criteria include recycled content, recyclability, reusability, reduced environmental impact, responsible fiber sourcing, bio-based content, and packaging optimization.



## New EnviroFlex™ PE Pouch Brings Flexibility to Sustainability

A new member of our EnviroSense family is the recently developed EnviroFlex PE recyclable, polyethylene flexible packaging. Ideal for a wide range of foods from produce and confections to dry and dehydrated foods, the EnviroFlex PE pouch is eligible to use the How2Recycle® Store Drop-Off label, which means it can be dropped off (clean and dry) at local retail stores for recycling with grocery bags.





## Sustainability Summit to Explore Safety in Packaging

Last September, Sonoco hosted more than 100 customers, academia and peers for the inaugural ***Sustainability and Food Waste Summit – FRESH Thinking for the Future of Packaging and Food*** in our hometown of Hartsville, S.C. This conscious, collective effort to develop holistic solutions for many sustainability issues, including packaging, food waste and recycling, was the catalyst for the two-day discussion.

The keynote address was presented by Dr. Jonathan Foley, a world-renowned environmental scientist, sustainability expert and author. His work is focused on understanding our changing planet and finding solutions to sustain the climate, ecosystems and natural resources we all depend on.



In 2021, Sonoco FRESH will host the ***Food, Packaging & Sustainability Summit*** at Clemson University, February 25–26. The Summit's theme, **Safe. Secure. Sustainable.**, will explore the goal of ensuring consumer confidence in the fact that packaging

can protect food and the environment. The FRESH initiative was founded with generous support from Sonoco as an innovation hub to address challenges and opportunities across the food value chain.

It is going to take a conscious, collective effort to develop holistic solutions to each of these issues. Opportunities like the Sustainability Summit provide an engaging, dynamic environment for knowledge sharing, collaboration and networking, and can hopefully be a catalyst for uncovering innovation and driving positive change in the areas of sustainability and food safety.

## *All-paper Blister Package is All About Sustainability*

Sonoco Alloyd is pleased to introduce EnviroSense™ PaperBlister™ packaging, our first all-paper blister package made entirely from renewable resources.

Free of plastics and volatile

organic compounds (VOCs), the new package is recyclable in the paper stream and available with SFI™ Certification when requested. PaperBlister packaging offers increased shipping efficiency, more room for promotional messaging, better seal quality, and improved nesting and stacking capabilities. This all-paper blister weighs less than comparable plastic blister packs. That means customers can ship with fewer shipping cartons, less packaging material, and get more packages per truckload, which has a significant impact on the overall environmental footprint associated with transportation and logistics.

The EnviroSense PaperBlister package allows for more space for promotional messages and unique opportunities for new packaging design. The packaging can also feature cut-outs on the face of the package.



## *Smart Produce Packaging Attracts Smart Shoppers*

Today's shoppers are smarter and more discriminating than ever before. They're making brand choices based not just on the quality of the actual product, but on the benefits delivered by the packaging. They're looking for more sustainability, transparency, convenience, portion control and security.

At Sonoco, we've developed a wide range of flexible lidding films that reduce the amount of plastic used to make traditional clamshell containers for fruits, vegetables and salads by completely eliminating the need for a domed lid.





## Educate, Engage, Innovate

**Sonoco continues its commitment to being a solutions provider in sustainable packaging, poised to serve as a leader in the effort due to our breadth of packaging materials, depth of material science expertise, external partnerships and first-hand knowledge of recycling.**

**The Company has taken the challenge and created the following teams to explore and educate on the issue of sustainable packaging and help provide solutions.**

### Educate:



The Educate Team trains Sonoco associates as they in turn educate key stakeholders and customers on the issues surrounding sustainability. The team also creates materials and forums for customer engagement.

### Engage:



The Engage Team monitors and informs on emerging packaging legislation and regulations, partners with industry trade groups and NGOs on innovative policies, and facilitates the alignment of Sonoco's strategy with external trends.

### Innovate:



The Innovate Team develops the next generation of packaging and works to progress break through solutions in sustainable packaging. The team also develops advanced collection, sorting and recycling infrastructures.

## Introducing Sonoco's EcoSeal™ Paper-bottom Can

One of the newest members of our EnviroSense™ family of sustainable packaging, the EcoSeal™ can, provides the strength and performance of Sonoco's traditional paper-board container, with the added feature of a customizable paper bottom. According to recent research, in the U.S., about 6 in 10 primary shoppers look for food and beverage packaging that can be recycled or repurposed.

The EcoSeal container is made with recycled, recyclable and renewable fiber, making it a responsible choice from the beginning to the end of its lifecycle. The EcoSeal can is also eligible for How2Recycle® "Check Locally" labeling, which is great for brands and their customers. A project of the Sustainable Packaging Coalition® (SPC), How2Recycle is a standardized labeling system to ensure packaging clearly communicates recycling instructions to the public in accordance with Federal Trade Commission Green Guides.



## Under the brand name Fibrepak™,

we manufacture custom designed molded fiber packaging for a

wide range of consumer and industrial products in Europe. Packages are curbside recyclable in the mixed paper stream.



We use the latest 'Cure-In-The-Mold' technology to produce the highest quality, most well defined fiber packaging available. Products differ from traditional molded pulp packaging in a number of ways. They have a high tolerance that allows accurate registration to ensure a consistent fit and allows for a paper smooth surface and thin walls to have precisely trimmed edges, for defined hinges and a premium finish. Primary source materials for our fiber products are renewable virgin wood fibers sourced from locally managed forests with full chain of custody certification.



Introducing a 'sweet'  
new packaging solution:

## *Natrellis™ Sugarcane- based Packaging*

One of the first sugarcane-based packaging options for single-serve meals, Natrellis™ packaging represents a sweet new addition to Sonoco's expanding

assortment of EnviroSense™ packaging solutions. Natrellis recycles sugarcane fiber left over from the sugar milling process to form non-bleached, molded fiber trays and bowls for frozen and fresh meals that can be cooked in either microwave or conventional ovens. The Natrellis manufacturing facility in Belle Grade, Fla., is partially run on renewable biomass power from nearby sugar mills and solar energy, making for an extremely efficient and sustainability-focused operation. Natrellis was used as the primary package in the launch of Primal Kitchen brands' new line of frozen bowls and skillet meals. Natrellis is made from 100% U.S. sourced sugarcane-based fiber, is PFAS-free, and provides an alternative to more traditional rigid plastic packages used by the majority of refrigerated and frozen food products on the market.

## *Aromica Chooses Sustainable Sonoco Packaging*

German spice maker Aromica Tradizio chose Sonoco to package its premium ingredients, used by chefs around the world. Aromica relies on Sonoco's rigid paper containers, made in France, that include a recyclable cardboard can and biodegradable cork lid. Both features offer superior protection while ensuring a focus on sustainability. The can's body has an aluminum-free inner lining, enabling it to be recycled, while the reclosable cork lid can be sorted with organic waste. Sonoco's responsible packaging ensures Aromica's spices stand out on store shelves as well as retain their premium taste and quality.



## Comprehensive Solutions for Complex Waste Streams



Sonoco Sustainability Solutions, or S3, represents the collective expertise of Sonoco Recycling. Sonoco customers can utilize the S3 Waste Reduction Team to conduct a thorough audit of a facility and review current waste and recycling processes. From there, a customized program is defined to reduce the amount of waste to landfill and increase recycling efforts. S3 can also facilitate the sale of previously landfilled materials and identify alternative uses for the remaining waste.

After implementation, S3 representatives continuously monitor the sustainable programs and results. Productivity improvements, financial savings and environmental benefits are regularly tracked and reviewed for success.



# COMMITMENT TO *Our Planet*



1.0%

## *Greenhouse Gas Emissions -1%\**

Sonoco's normalized total GHG emissions declined approximately 1% in 2019, driven by a 3.5% reduction in normalized energy usages through the Company's global operations. Absolute GHG emission increased in 2019 following Sonoco's acquisition of the remaining interest in the Conitex-Sonoco joint venture which added four paper mills (2 in Indonesia, and one each in China and Spain) to the Company's manufacturing operations including approximately 300,000 tons of annual recycled paperboard production capacity. Normalized direct CO2 emissions (Scope 1) from Company operations declined 5.9% in 2019 as we increased use of biomass boiler energy and improved energy usage at many of our global paper mills. Overall, biomass produced energy accounts for more than 20% of the Company's total boiler energy consumed at our paper mills.

2.0%

## *Water Usage -2%\**

Nearly all of Sonoco's 320 operations around the world consume some amount of water, but the bulk of the process water consumed is in our 22 uncoated recycled paperboard mills. In 2019, normalized water usage declined 1.93% to continue a four-year reduction trend. We continue to develop projects to reduce process water use, such as changing out inefficient water-cooling air compressors with more efficient air cooling systems. Savings from this project are estimated to be more than 10 million gallons per year.

2.4%

## *Landfill Disposal +2.4%*

Unfortunately, a project aimed at reducing greenhouse gas emission from our Hartsville manufacturing complex has resulted in higher waste disposal following the closure of an inefficient flex-fuel boiler system in mid-2018, which burned pulper rejects, consisting of plastics, fiber, metal and other contaminants extracted from the recycled fiber pulping process. We continue to review technology changes that could allow us to use more of these paper mill waste materials.

**\*Normalized for Sonoco Units:** Historically, Sonoco normalized sustainability data over thousand dollars of global revenue. In 2019, we developed a new normalization method which takes into account that our business units may use different productivity metrics such as tons, revenue or units of production. The change in productivity in each business unit influences an abstract metric we have named, "Sonoco Units". The amount in which each business unit influences that change, is proportional to the percentage of the sustainability metric that business unit consumes to the company's total global sustainability metric for the previous year.

## How Sonoco is Reducing its Environmental Impact

### *Since 2009:*

Sonoco has reduced total greenhouse gas emissions by

**24.6%\***

including a **33.6%** reduction in direct emissions generated from our operations.

Sonoco has reduced  
total water use by

**42.4%\***

### *Currently:*

Sonoco recycles, or causes to be recycled, the equivalent by weight of

**83%** of the product it places  
in the marketplace

Sonoco's Paper Mills produce

**100%**

uncoated recycled paperboard with

**~85%** post-consumer fiber

Sonoco utilizes **21%** recycled  
content in its plastics supply chain,

including **18%** post-consumer content

Sonoco Recycling is one of the **10 largest**  
recyclers in the U.S. We have helped more than

**70** customer facilities achieve  
Zero Waste-to-Landfill status

\*Normalized by revenue





## Sonoco's Approach to Climate Change

**Sonoco recognizes our responsibility** to address the challenges of global climate change. We are committed to measuring and reporting our greenhouse gas (GHG) emissions, energy and water consumption and waste generation in our operations around the world.

**We are meeting our responsibility** by developing innovative new processes, and by identifying and managing risks and

opportunities to our raw materials inputs, operations, employees, suppliers, customers and products.

**We are focused on reducing energy usage** in our operations by maximizing energy efficiency through targeted investments and initiatives, as well as reducing other air emissions, water usage and landfill wastes, and we encourage our vendors, partners and contractors to do the same.



Sonoco owns approximately 55,000 acres of timberlands in southeast South Carolina. Using methodology developed by NCASI, the National Council for Air and Stream Improvement, Inc., and applying it to our forest inventory, the softwood and hardwood trees on this property are estimated to have captured more than 200,000 tons of CO<sub>2</sub> in 2019, which have reduced the Company's total greenhouse gas emissions by 14%.

## Key Environmental Metrics

Key Metrics – Absolute and Normalized by Sonoco Units	Unit of Measure	Five-year Percentage Change	Year-over-year Percentage Change	2019 Data
Total Energy Usage	MMBtu	9.45%	12.07%	19,899,973
Energy Usage (normalized)	MMBtu/Sonoco Units	-4.86%	-3.46%	172,981
Total Greenhouse Gas Emissions	mtons CO <sub>2</sub> e	20.13%	24.59%	1,449,130
Total Greenhouse Gas Emissions (normalized)	mton CO <sub>2</sub> e/Sonoco Units	-3.27%	-0.85%	11,669
Direct Emissions (Scope 1)	mtons CO <sub>2</sub> e	27.84%	29.02%	681,104
Direct Emissions (Scope 1) (normalized)	mton CO <sub>2</sub> e/ Sonoco Units	-8.35%	-5.90%	4,883
Indirect Emissions (Scope 2)	mtons CO <sub>2</sub> e	14.04%	20.91%	768,026
Indirect Emissions (Scope 2) (normalized)	mton CO <sub>2</sub> e/Sonoco Units	1.87%	4.11%	6,861
Total Landfill Disposed	mtons	21.93%	6.23%	223,122
Landfill Disposed (normalized)	mton/Sonoco Units	42.39%	-2.43%	2,368
Total Water Usage	m3	20.50%	15.98%	24,552,283
Water Usage (normalized)	m3/Sonoco Units	3.47%	-1.93%	210,831
Shipped Production	mtons	13.13%	7.34%	5,474,691
Revenue	\$000 USD	7.17%	-0.31%	5,374,207
Employees				23,000

Historical data referenced in this chart has been retrospectively revised to reflect changes in business structure (acquisitions and divestitures), and improvements in data collection, and so may differ from previously published reports. In addition to showing total usage of energy consumption, total greenhouse gas emissions (Scope 1 and Scope 2), total water usage and total landfill disposal, we compare these key environmental data points utilizing a normalized benchmark of measure across our diverse business mix to provide a more accurate comparison.

In 2019, we developed a new normalization method which takes into account that our business units may use different productivity metrics such as tons, revenue or units of production. The change in productivity in each business unit influences an abstract metric we have named, "Sonoco Units." The amount in which each business unit influences that change, is proportional to the percentage of the sustainability metric that business unit consumes to the company's total global sustainability metric for the previous year.



## *Sonoco Joins Alliance to Advance Fiber-based Packaging*

In December, Sonoco announced it joined 4evergreen, an international industry alliance dedicated to boosting the role of fiber-based packaging to create a circular and more sustainable economy that reduces climate change and other environmental impacts. Launched and hosted by Cepi, the association representing the European paper industry, 4evergreen aims to generate awareness about the benefits of fiber-based packaging materials, advocate for European



legislation supporting product design for recyclability and stimulate the development of optimized collection systems and appropriate recycling infrastructures.

## *Sonoco Commits to Plastic Recycling and Alternative Uses*

Sonoco is committed to increasing plastics recycling, including participating in research to identify alternative uses for plastics that are not currently broadly recycled. Examples include:

- Sonoco Recycling has an agreement with Braven Environmental to provide plastics wastes from Sonoco's Raleigh (N.C.) Material Recovery Facility (MRF) and using the science of pyrolysis to create new plastics or fuel produced with much lower carbon emissions than traditional hydrocarbon production.
- Teaming with the University of Virginia's Department of Mechanical and Aerospace Engineering, Sonoco Recycling is making an in-kind contribution of waste plastics as a raw material to develop novel, hybridized polymeric materials that can be converted into high-strength, low-cost carbon fiber.
- Sonoco Recycling also has committed to provide plastic waste to support research toward upcycling of polyolefins via Liquid Metal Catalysis led by the University of Pittsburgh in collaboration with Argonne National Laboratory and Braskem.

## Our 2025 Sustainability Commitments in Packaging

**We will increase the equivalent, by weight, the amount we recycle or cause to be recycled**

**65%<sup>to</sup> 85%**

relative to the volume of product we put into the global marketplace.

**We will ensure all of our production facilities utilizing plastic pellets have systems to prevent environmental discharges.**

**We will ensure that approximately**

**75%** of our global rigid plastic packaging

is capable of making the relevant on-package recyclable claim.

**We will not utilize resin additives that purport to degrade in landfills or waterways by simply breaking up into smaller pieces.**

**We are committed to increasing the use of post-consumer recycled resins in our plastic packaging from**

**18%<sup>to</sup> 25%**

# COMMITMENT TO *Our Teammates*



## *Diversity and Inclusion Council Continues its Work*

Leading a diverse workforce requires committing to an inclusive environment where diversity is valued and leveraged as a competitive advantage. Sonoco's Diversity and Inclusion Council continues its work and reach across the Company, globally. As we continue to evolve and work to expand our diversity and inclusion efforts, one initiative we have launched is the creation of Business Resource Groups (BRGs). Our BRGs are designed to provide educational and social opportunities for populations within our company who have shared backgrounds and experiences. Our Diversity and Inclusion Council, as well as our BRGs, develop programs open to the entire company focused on issues such as Unconscious Bias, Working Remotely, Leading Teams, and Effective Communication, just to name a few.



Young Professionals



Women@Sonoco



MILITARY Professionals



Sonoco Cares

## *Safety is Sonoco's No. 1 Priority*

The safety of Sonoco associates remains the Company's No. 1 priority. Over the past year, Sonoco has emphasized a

critical component of its safety culture: Life Changing Events. Near-miss reporting, risk assessments, audits, inspections, observations and safety pillar

teams are foundational components of this effort. This work builds on the long history of creating a safe workplace and will positively impact future generations of Sonoco employees and families.



## Workforce Diversity

Sonoco has placed a tremendous amount of effort over the past decade in improving our female and minority representation throughout the Company. Our female employee population has grown at a higher rate than our overall growth during that period. Black and Hispanic or Latino representation in salary positions has increased 55% and 72%, respectively during the decade.

**GLOBAL FEMALE WORKFORCE DIVERSITY** percent

2015	33.6
2016	34.7
2017	34.6
2018	35.6
2019	34.7

**U.S. MINORITY WORKFORCE DIVERSITY** percent

2015	11.2
2016	12.0
2017	12.6
2018	13.2
2019	14.4



## Sonoco Human Rights Policy Statement

### *Ethical business conduct*

This Human Rights Policy Statement reflects the Company's broader commitment to ethical business practices, which is embodied in Sonoco's *Setting the Standard – Policies on Business Conduct*. These guidelines serve as the cornerstone of the Company's business ethics and compliance program and require Sonoco's Board of Directors, officers and employees to conduct business fairly, honestly and in compliance with all applicable laws, rules and regulations, including those protecting Human Rights. The Company has appropriate mechanisms in place to internally monitor compliance with these guidelines and facilitate reporting of possible violations.

### *Protection of the rights of workers*

Sonoco is an Equal Opportunity Employer committed to providing its employees with a safe, non-discriminatory work environment that promotes open and honest communication and embraces dignity, respect and diversity in all aspects of its business operations. Sonoco further supports the elimination of all forms of forced, bonded or compulsory labor and the freedom of association. We believe that people should work because they want or need to, not because they are forced to do so. We prohibit the use of prison labor, forcibly indentured labor, bonded labor, slavery or servitude.

### *Protection of the rights of children and young workers*

Sonoco condemns all forms of exploitation of children. The Company does not recruit child labor and supports the elimination of exploitative child labor. Sonoco also supports laws duly enacted to prevent and punish the crime of sexual exploitation of children and will cooperate with law enforcement authorities in these matters. We do encourage the creation of educational, training or apprenticeship programs tied to formal education for young people.

### *Equality of opportunity*

We recognize, respect and embrace the cultural differences found in the worldwide marketplace. Our workplace is a meritocracy where our goal is to attract, develop, promote and retain the best people from all cultures and segments of the population, based on ability. We have zero tolerance for discrimination or harassment of any kind. As a U.S. Federal contractor, Sonoco completes Affirmative Action Plans for its U.S. operations and has diversity hiring goals that are reported to its Board of Directors. We also carefully monitor diversity hiring globally and strive to create a diverse workforce that represents the communities where we operate.

### *Compensation*

We ensure that compensation meets or exceeds the legal minimums and is competitive with industry standards. Our compensation philosophy is clearly communicated to employees and is in full compliance with all applicable laws.

### *Relationships with indigenous people*

Within the framework of our values, we respect the cultures, customs and values of the people in communities where we operate and take into account their needs, concerns and aspirations.

### *Implementation*

This Human Rights Policy Statement is implemented through the Company's business ethics and compliance program, on which all employees are trained, and will remain posted on Sonoco's website at [www.sonoco.com](http://www.sonoco.com). Sonoco's Global Human Rights statement was implemented and is regularly reviewed by the Employee and Public Responsibility Committee of the Board of Directors, while managed by the Vice President, Human Resources.

## Memberships and Certifications

- Amazon Packaging Support and Supplier Network (APASS)
- American Forest and Paper Association
- AMERIPEN
- Association of Plastics Recyclers
- Carbon Disclosure Project
- Carolina Recycling Association
- CEFLEX (EU)
- Center for Advance Purchasing Studies
- Confederation of European Paper Industries/4evergreen Project
- Ecodesk
- EcoVadis
- Environmental Education Association of South Carolina
- EPS Industry Alliance
- Flexible Packaging Association
- Foodservice Packaging Institute
- Forest Stewardship Council® (FSC®)\*
- International Safe Transit Association (ISTA)
- Institute of Packaging Professionals (IoPP)
- Institute of Scrap Recycling Industries (ISRI)
- Material Handling Institute (MHI)
- National Association for Information Destruction
- National Association for PET Container Resources
- National Council for Air and Stream Improvement
- National Minority Supplier Development Council
- National Sustainability Coalition
- National Veterans Business Supplier Development Council
- Northeast Recycling Council
- Operation Clean Sweep
- Paper and Packaging Board
- PMMI (The Association for Packaging and Processing Technologies)
- Programme for the Endorsement of Forest Certification (PEFC™)\*
- The Recycling Partnership
- SEDEX
- Solid Waste Association of North America
- South Carolina Chamber of Commerce
- South Carolina Manufacturers Alliance
- Southeastern Recycling Coalition
- Southeast Recycling Development Council
- Sustainable Forestry Initiative® (SFI)\*
- Sustainable Packaging Coalition
- Sustainable Purchasing Leadership Council
- Women's Business Enterprise National Council

**\*About our Certifications:** Sonoco is committed to responsible use of natural resources through responsible sourcing, recycling and use of recycled fiber in our paper-based packaging. Many mills are certified to one or more fiber certification programs. These are: the Forest Stewardship Council® (FSC®), Sustainable Forestry Initiative® (SFI®) and the Program for the Endorsement of Forest Certification® (PEFC®) Chain of Custody and Due Diligence System Standards. Additionally, we have plants in our composite can packaging, industrial tubes and cores, and primary packaging carton operations that are certified to these programs and can produce certified packaging. Overall sales (certified and not) by these mills and fiber certified plants is equal to 15% of Sonoco's revenue.

All but three of our 19 global paperboard mills use 100% recycled fiber in their production. Some amount of responsibly-sourced virgin fiber is needed for select grades of paperboard. The amount of recycled fiber in our composite cans range from 60% to 80+%, depending on the product specifications for the package. On average, the amount of recycled fiber used in our industrial tubes and cores exceeds 95%.

## COMMITMENT TO *Our Communities*



### *PAWS (Positive Advocates Working with Students) Mentoring Program*

Sonoco Cares, part of Sonoco's Diversity and Inclusion Council, continued its service work in 2019, logging more than 900 hours of community service and swelling to 169 members. Sonoco Cares also continued



**Sonoco Cares**

its PAWS (Positive Advocates Working with Students) Mentoring Program.

Prior to COVID-19, PAWS had more than 35 mentors who met weekly with students at West Hartsville Elementary. The visits consisted

of a quick lunch and conversation, educational games or instructional and inspirational visits. The primary goal of PAWS is to provide positive, professional role models for students by supporting child development in the areas of



language, cognitive and social skills. The regular interaction between mentors and the fourth- and fifth-grade students aims to improve academic and behavioral outcomes.



l-r: Dion Harry and L. Corrine Grant of Clemson University, Ernest Haynes of Sonoco, Curtis D. White Sr. and Kendra Stewart of Clemson University

### *Clemson Men of Color National Summit*

In March 2020, Sonoco participated in the ***Men of Color National Summit: Building Bridges to Success for African-American and Hispanic Males***. Bringing together approximately 2,000 high school and college students, business professionals, educators, government officials and community leaders from around the country, the summit emphasized the importance of education, best practices and choices to increase high school and college graduation rates.

### *Day of Learning Visits Sonoco*

#### **Top STEM students from South Carolina's Historically Black Colleges and**

**Universities** visited Sonoco's Hartsville headquarters for a Day of Learning. The group collaborated with Sonoco leadership, learned about the Emerging Leaders Program, participated in a panel discussion on diversity, heard from a young professional on what he wished he'd known before starting his career, and ended the day with a tour of the paper manufacturing complex.





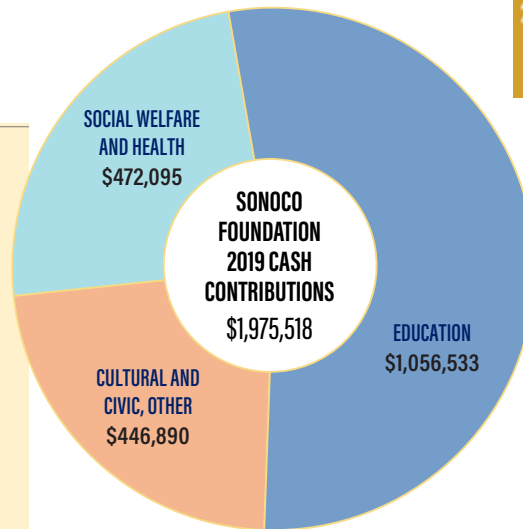
## Major Gifts

### Organization

### 2019 Gift (\$)

American Heart Association	15,000
American Red Cross	35,000
Black Creek Arts Council	20,000
Boy Scouts of America	5,000
Christmas in April	25,000
Sonoco FRESH at Clemson University	265,000
Coker University	131,000
Community Development Grants	368,000
Community Foundation for a Better Hartsville	25,600
Local Schools	93,000
Darlington County Library	24,000
Traveling Planetarium	
Francis Marion University	15,000
Girl Scouts	5,000
Harvest Hope Food Bank	10,000
Kalmia Gardens	20,000
North Eastern Strategic Alliance	10,000
Rise Against Hunger	5,000
Sonoco Scholarships	86,400
South Carolina Independent Colleges and Universities, Inc.	25,000
TEACH Foundation	400,000
Trees for Tomorrow	5,000
Trent Hill Center for Children and Families	50,000
UNCF	10,000
United Way	114,000
YMCA	71,000

Sonoco did not make contributions or expenditures toward the influence of an issue or topic requiring lobbying efforts in 2019.



## Awards and Accolades

**SAM Industry Mover** and Sustainability



Yearbook Member by S&P Global in cooperation with ROBECOSAM

Selected as one of **America's Most Responsible Companies 2020** by Newsweek

For the third year in a row, included in **FORTUNE's World's Most Admired Companies** listing and ranked first in the Packaging/Container industry



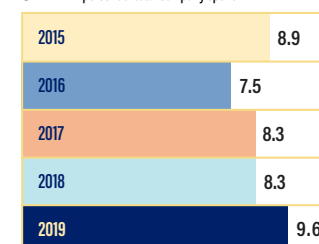
Included on **Barron's 100 Most Sustainable Companies** in the United States for the second time.

## Mobile Discovery Dome Portable Planetarium

Sonoco was pleased to fund the Mobile Discovery Dome Portable Planetarium in Darlington County, joining more than 16,000 other libraries across the U.S. in celebrating space exploration. The Darlington Discovery Dome joins the **A Universe of Stories** theme, chosen to help inspire children to dream big, believe in themselves and create their own stories. With an emphasis on STEM learning, the program coincides with NASA's 60 years of achievement and the 50th anniversary of the Apollo Moon Landing.

## SUPPLIER DIVERSITY

SPEND percent of total company spend



Sonoco has been committed to supplier diversity for many years, and it's a metric we track annually across our organization. Having a network of diverse suppliers proved invaluable to us this year as we worked to source hard to find PPE materials to keep our teammates safe in light of the COVID-19 pandemic.

# COMMITMENT TO *Our Shareholders*

## *2019 Financial Performance Highlights*

Sonoco is committed to creating sustainable packaging, services and programs for our customers, employees and communities that support our corporate purpose of ***Better Packaging. Better Life.***

Our strategy is focused on four areas: driving profitable growth, both organically and through targeted acquisitions; improving margins; increasing free cash flow; and sustainability. While not a financial metric, we believe sustainability is so important that we are making it an integral part of our business strategy.

In 2019, we continued to make decisions to simplify our structure, processes and portfolio aimed at driving consistent earnings growth and solid returns to our shareholders. We produced solid improvement in gross margin, operating margin and base earnings by focusing on being excellent at those things we can control.

## Targeted Acquisitions

**In 2019, the Company completed two strategic acquisitions that strengthened our Paper/Industrial Converting Products and Consumer Packaging segments. In total, we expended \$297.9 million to purchase:**

***Corenso Holdings North America, Inc.***, a leading United States manufacturer of uncoated recycled paperboard and high-performance cores used in the paper, packaging films, tape and specialty industries, located in Wisconsin Rapids, Wis.



***Thermoformed Engineered Quality, LLC and Plastique Holdings, LTD (together TEQ).*** a global manufacturer of thermoformed packaging serving the healthcare, medical device and consumer markets, based in Huntley, Ill., with five operations in the United States, the United Kingdom and Poland.



## 2019 Performance by the Numbers

2019 net sales were \$5.37 billion, a decline of \$16.7 million, compared with \$5.39 billion in 2018.

2019 Gross Profit was a record \$1.057.8 million, while gross profit as a percentage of sales was 19.7%, compared with 19.3% in 2018.

Base earnings in 2019 were \$357.2 million, or \$3.53 per diluted share, compared with \$340.6 million, or \$3.37 per diluted share in 2018, a 4.9% and 4.7% increase, respectively.

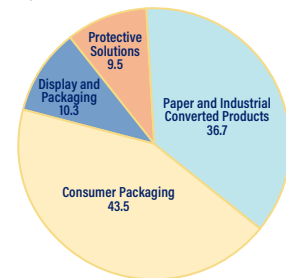
Sonoco returned \$180 million in cash to shareholders in 2019, primarily through dividends. Over the past decade, Sonoco has returned approximately \$1.7 billion to shareholders in the form of dividends and share repurchases. We have paid dividends since 1925 and have increased dividends for the last 36 consecutive years.

**NET SALES** billions of dollars

2015	4.96
2016	4.78
2017	5.04
2018	5.39
2019	5.37

**SALES BY SEGMENT**

percent of sales



**TOTAL ASSETS** billions of dollars

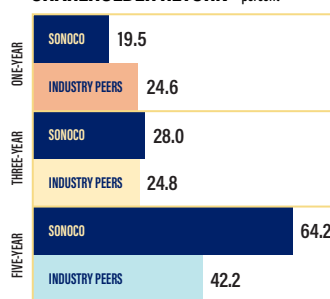
2015	4.01
2016	3.92
2017	4.56
2018	4.58
2019	5.13

**BASE EARNINGS PER DILUTED SHARE**

dollars

2015	2.51
2016	2.72
2017	2.92
2018	3.37
2019	3.53

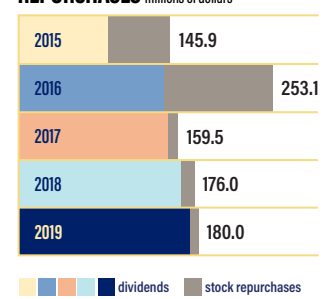
**COMPARATIVE TOTAL SHAREHOLDER RETURN\*** percent



SONOCO Industry Peers Dow Jones U.S. Container and Packaging Index

\* Performance of common stock price with the reinvestment of all dividends

**DIVIDENDS AND STOCK REPURCHASES** millions of dollars



dividends stock repurchases

## *Corporate Governance and Compliance*

### Leading Responsibly

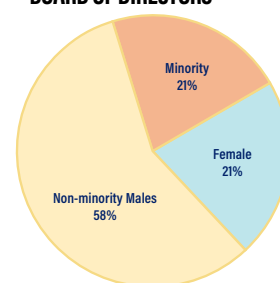
Sonoco follows a philosophy that greater transparency, sensible risk taking and strong governance policies are necessary to protect shareholder value. Key elements include:

#### ***Board Diversity and Independence***

We believe the business and personal experience, gender, racial, cultural, and geographic diversity of our Board of Directors affords a broad range of perspectives as they consider, discuss and act on the issues and challenges that face Sonoco.

- Based on gender, racial and cultural diversity, Sonoco's Board has a 43% diversity rate.
- Three, or 21% of our Board members, are women.
- Eleven, or 79% of our Board members, are Independent based on the criteria established by the NYSE.

**GENDER AND MINORITY  
BREAKDOWN OF SONOCO'S  
BOARD OF DIRECTORS**



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#### ***Board Refreshment***

We recognize the importance of refreshing our Board with diverse, experienced leaders. Over the past two years, we have added three new Directors. These new members are independent and provide experience and perspective to advance our business strategy. We also believe it is important to have varying degrees of tenure on our Board.

##### **Tenures**

- Greater than 14 years – 4 Directors
- 5 to 9 years – 5 Directors
- Less than 3 years – 5 Directors

### *Director Elections*

All Directors are elected annually

At our most recent Shareholders Meeting in 2020, Directors were elected at an average majority of

**98.8%**

***Lead Independent Director***

Our by-laws provide that the Chairman of the Corporate Governance and Nominating Committee, who is always an Independent Director, will simultaneously serve as Lead Director.

The Lead Director presides at any meeting at which the Chairman is not present; presides at executive sessions of the Independent Directors; serves as a liaison between the Chairman and the Independent Directors when requested; confers with the Chairman regarding the information sent to the Board and the schedules and agendas for meetings; and is available for consultation and direct communication with major shareholders.

***Proxy Access***

Our by-laws provide eligible shareholders with "proxy access" rights to nominate Director candidates.

A shareholder, or a group of shareholders, owning at least 3% of the Company's outstanding common stock continuously for at least three years may submit eligible Director nominees for up to the great of two Directors or 20% of the number of Directors in office.

***Business Conduct and Anti-bribery Policy***

Sonoco requires the Board, management, employees, contractors and vendors to understand and comply with the Company's Business Conduct Standards and Anti-bribery and Foreign Corrupt Practices Act Policy.

More information about these policies can be found on our Investor Relations website at [www.sonoco.com](http://www.sonoco.com).

***Say on Pay***

At the April 2020 Annual Meeting,

**97.6%** of shareholders who cast a vote for or against the proposal, voted in favor of the Company's "Say on Pay" proposal on executive compensation.

*As of July 1, 2020*

ISS Governance  
Quality Score: **2**



## Stakeholder Engagement and Materiality Matrix

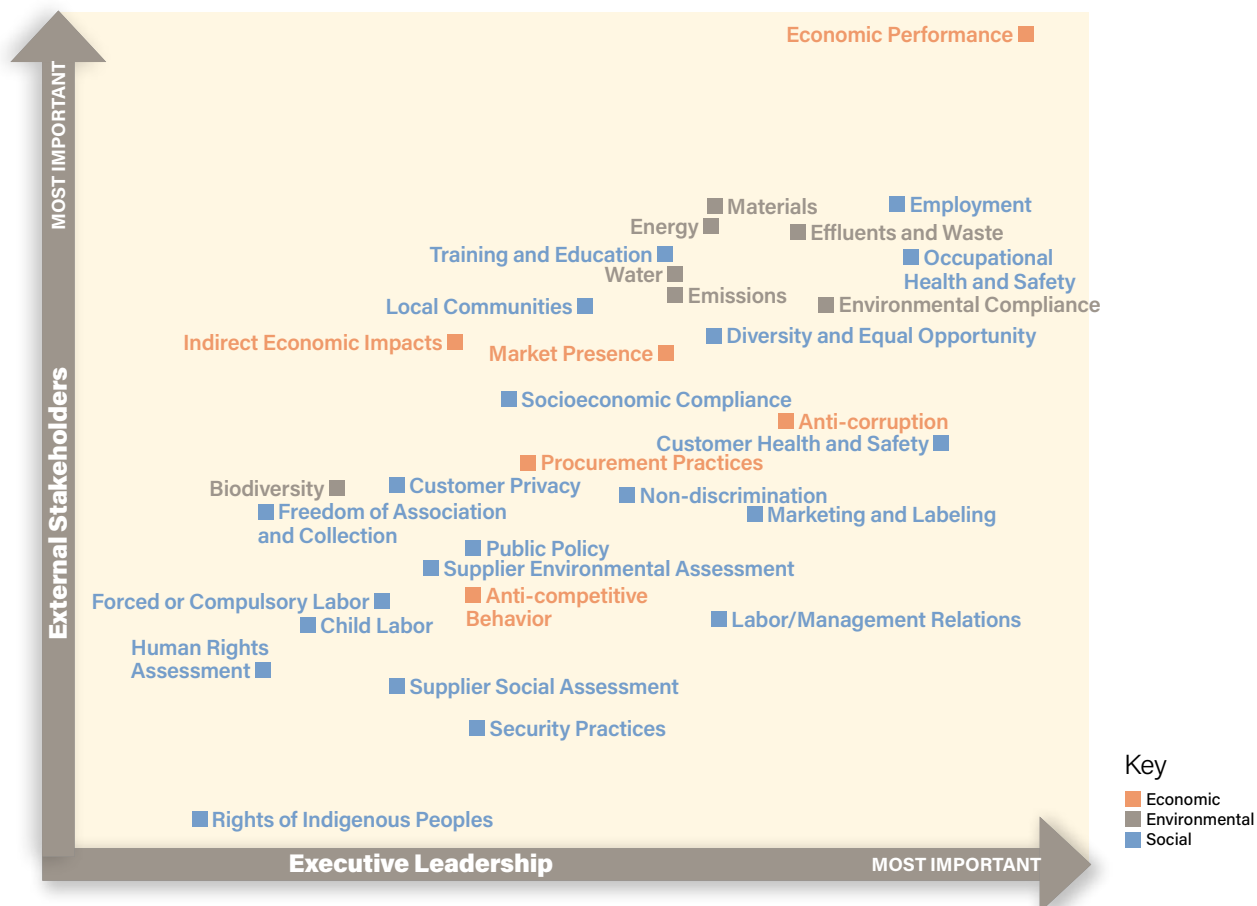
To ensure that we appropriately consider the needs of our people, our communities and our planet, along with those of our company, we revisited our materiality assessment to more closely align our corporate responsibility work.

### Revisiting Our Materiality Assessment

The University of South Carolina's Darla Moore School of Business assisted Sonoco in conducting the new assessment by reviewing 33 Global Reporting Initiative (GRI) economic, environmental and social standards with nine stakeholder groups, including interviews with hundreds of our employees. As a result, we identified several standards we view as priorities and to which our sustainability efforts are focused and aligned.

### Stakeholder Groups

- Customers
- Suppliers
- Industry peers
- Shareholders
- Non-government organizations
- Community leaders
- Regulators/Government
- Sonoco employees

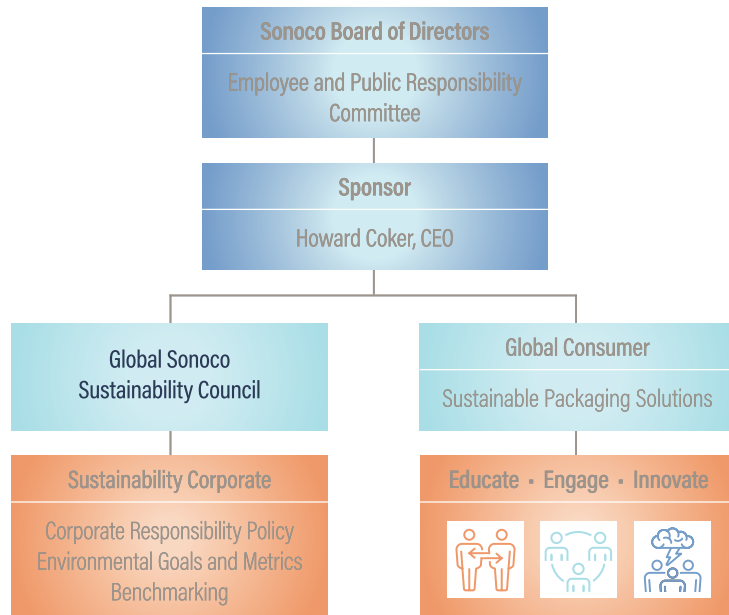


## Sustainability Oversight

### Corporate Sustainability Council

The Sonoco Corporate Sustainability Council provides oversight, guidance and direction on social, environmental and governance issues that have potential impacts on the reputation and long-term economic viability of the Company and our stakeholders.

### Sonoco Sustainability Structure



### Employee and Public Responsibility Committee of the Board of Directors

The Employee and Public Responsibility Committee of the Board of Directors provides oversight and guidance on social and public policy issues, including compliance with governmental or other regulatory requirements which may impact business performance and the investment potential of Sonoco.

### Employee and Public Responsibility Committee Members

Dr. Pamela L. Davies (Chair)	Philippe Guillemot
Harry A. Cockrell	Sundaram Nagarajan
Theresa J. Drew	Lloyd M. Yates

### Sustainability Council Members

#### Howard Coker

President and CEO (Sponsor)

#### Roger Schrum

Vice President, Investor Relations and Corporate Affairs (Chair)

#### Julie Albrecht

Vice President and Chief Financial Officer

#### Susan Albritton

U.S. Field Manager, Sonoco Recycling

#### Steve Charles

Director, Strategic Sourcing

#### John Florence

Vice President, Human Resources, General Counsel and Secretary

#### Rodger Fuller

Executive Vice President, Global Industrial and Consumer

#### Russell Grissett

Division Vice President and General Manager, Global Flexibles

#### Edward Harrington

Director, Environmental Services

#### Ernest Haynes

Division Vice President and General Manager, Rigid Paper and Closures NA

#### Elizabeth Kremer

Assistant Secretary and Stakeholder Engagement Coordinator

#### Jim Lassiter

Division Vice President, Healthcare and Protective Solutions

#### Greg Munoz

Staff Vice President, Global Supply Management and Logistics

#### Rolfe Olsen

Segment Vice President, Global Plastics-Frozen and Prepared Foods

#### Laura Rowell

Director, Global Sustainability

#### Jeffrey Schuetz

Staff Vice President, Global Technology, Consumer

#### Palace Stepps

Division Vice President and General Manager, Sonoco Recycling

#### Marcy Thompson

Vice President, Marketing, Innovation and Sustainability

#### Jeffrey Tomaszewski

Vice President, NA Consumer and Global Rigid Paper and Closures

#### Garrin Traill

Director, Internal Audit

# SONOCO at a Glance

## Consumer Packaging



### Products and Services

Round and shaped rigid paperboard containers, fiber and plastic caulk/adhesive tubes; aluminum, steel and peelable membrane easy-open closures for composite and metal cans; thermoformed plastic cups, trays and bowls; ag-fiber bowls; injection-molded containers; high-barrier films, lidding films, modified atmosphere packaging; printed flexible packaging, rotogravure cylinder engraving; global brand management; labels

### Markets

Fresh, natural and prepared food, stacked chips, snacks and nuts, coffee, hard-baked goods, processed foods, confection, powdered beverages, pet treats, frozen and refrigerated food, dairy, adhesives and sealants

### CONSUMER PACKAGING NET SALES

billions of dollars	
2015	2.12
2016	2.04
2017	2.12
2018	2.36
2019	2.33

### CONSUMER PACKAGING OPERATING PROFIT

millions of dollars	
2015	239
2016	246
2017	256
2018	225
2019	228

## Paper and Industrial Converted Products

### Products and Services

Uncoated recycled paperboard, chipboard, tubeboard, lightweight corestock, boxboard, linerboard, edgeboard, corrugating medium, specialty paper grades; paperboard tubes, cores and cones; adhesives, molded plugs, reels; flexible intermediate bulk containers and bulk bags; collection, processing and recycling of old corrugated containers, paper, plastics, metal, glass and other recyclable materials

### PAPER AND INDUSTRIAL CONVERTED PRODUCTS NET SALES

billions of dollars	
2015	1.73
2016	1.69
2017	1.87
2018	1.91
2019	1.97

### PAPER AND INDUSTRIAL CONVERTED PRODUCTS OPERATING PROFIT

millions of dollars	
2015	135
2016	136
2017	162
2018	211
2019	219



### Markets

Converted paperboard, construction, home goods, recycling, plastic, films, paper mills, shipping and storage, tape and label, textiles, wire and cable, adhesives

## Display and Packaging

### Products and Services

Point-of-purchase displays, retail packaging, including blister packaging; custom packaging; fulfillment, primary package filling, supply chain management; paperboard specialties and thermoforming equipment and machinery

#### DISPLAY AND PACKAGING NET SALES millions of dollars

2015	606
2016	520
2017	508
2018	592
2019	554

#### DISPLAY AND PACKAGING OPERATING PROFIT millions of dollars

2015	11.1
2016	14.9
2017	2.6
2018	13.3
2019	27.7



### Markets

Electronics, snacks and nuts, home and garden, pet treats, medical/pharmaceutical, confection, personal care, food, cosmetics and fragrances, office supplies, toys

## Protective Solutions

### Products and Services

Custom-engineered, paperboard-based, thermoformed plastic and expanded foam protective packaging and components; temperature-assured packaging solutions

### Markets

Appliances and electronics, automotive, frozen and refrigerated foods, medical/pharmaceutical, home goods, office furnishings, promotional and palletized distribution, fitness equipment, HVAC

#### PROTECTIVE SOLUTIONS NET SALES millions of dollars

2015	506
2016	526
2017	539
2018	528
2019	512

#### PROTECTIVE SOLUTIONS OPERATING PROFIT millions of dollars

2015	46
2016	52
2017	42
2018	43
2019	50





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